

The Finance Company PLC



FD 0101 E

No. 97, Hyde Park Corner, Colombo 02.
Tele: 2684278, 2682745 Fax: 2682746
E-mail: cityfixed@thefinance.lk
Company Registration No: PQ1

Contract No.....
Date
Cert No

APPLICATION FOR OPENING A FIXED DEPOSIT ACCOUNT

NAME IN FULL :

1.
.....
.....

2.
.....
.....

WRITTEN AS : Mr / Mrs / Miss / Rev / Dr.

1.
(initials) (Surname / Company Name)

2.
(initials) (Surname / Company Name)

ADDRESS (Correspondence To) :

1.
.....
.....

2.
.....
.....

NATIONAL I.D. / PASSPORT / DRIVING LICENCE NO:

1.

2.

TELEPHONE NO.s

1.
(Residence) (Office)

2.
(Residence) (Office)

AMOUNT OF DEPOSIT : Rs..... Rupees

PERIOD OF DEPOSIT : Months RATE OF INTEREST :

DATE OF DEPOSIT : DATE OF MATURITY :

PAY IN INTEREST : MONTHLY / QUARTERLY / HALF YEARLY // ANNUALLY / AT MATURITY

HOW INTEREST TO BE COLLECTED : 1. To be collected by

2. Collected from..... branch of TFC 3. To be Posted

4. By money order payable at..... Post Office.

5. By Bank order :

1. Name of Bank 2. Name of Branch

3. Type of account 4. Account Number

THE FINANCE COMPANY PLC

1. Deposits will be received for fixed deposits in multiples of Rs. 100/- with a minimum of Rs 2500.00
2. Deposit Certificate bearing the signatures of two authorized officers will be issued to the Depositor/s.
3. Deposits may be held in the name of one person or if so required more than one person and at maturity thereof will be repaid in the manner directed by the depositor/ s.
4. Payment of interest will be made in the manner directed in the application form.
5. Any change of address or loss of Deposit Certificate should be notified immediately to the Company.
6. A Deposit Certificate is not, transferable by endorsement.

DEPOSIT SCHEMES

1. TERM DEPOSITS

The types of Term Deposits where interest is payable periodically are as follows:

- | | | |
|-------------------------------|---|------------|
| (a) for a period of 12 months | “ | per annum. |
| (b) for a period of 24 months | “ | per annum. |
| (c) for a period of 36 months | “ | per annum. |
| (d) for a period of 48 months | “ | per annum. |
| (e) for a period of 60 months | “ | per annum. |

Interest will accrue at simple rates and is payable either monthly, quarterly, half yearly or annually at the option of the depositor / s. However, the interest will be payable monthly only if it exceeds Rs. 75/-

2. MATURITY DEPOSITS .

These are investments with the interest becoming payable at MATURITY as follows:

- | | | |
|-------------------------------|---|------------|
| (a) for a period of 3 months | “ | per annum. |
| (b) for a period of 6 months | “ | per annum. |
| (c) for a period of 12 months | “ | per annum. |
| (d) for a period of 24 months | “ | per annum. |
| (e) for a period of 36 months | “ | per annum. |
| (f) for a period of 48 months | “ | per annum. |
| (g) for a period of 60 months | “ | per annum. |

Interest at simple rates will accrue on the deposit and will be paid along with the capital ONLY AT MATURITY.

TERMS AND CONDITIONS

1. Deposits are not withdrawable before the expiration of the period set out in the Deposit Certificate except at the discretion of the management subsequent to three months notice.
2. Depositors will be notified of maturity of the deposit in writing sent by ordinary post, at least two weeks prior to maturity.
3. Where the Depositor fails to give the Company one month's written notice of intention to withdraw their deposits at maturity, such deposits inclusive of interest will be automatically renewed for the same period at a rate of interest prevailing at the time of such renewal.
4. The depositor will be required to surrender the Deposit Certificate with the endorsement on the reverse to obtain payment of the principal sum plus accrued interest.
5. In the case of joint deposits, unless specific mention is made to the contrary, repayment of the capital and/or the interest to either party, shall constitute a full, final and complete discharge to the Company and the receipt for the payment made by the Company shall be valid, good and sufficient as against either of the joint depositors.
6. Where it is desired to renew the deposit, the Deposit Certificate should be returned to the Company on or before the maturity of the deposit in order to avoid the loss of interest.
7. The Company reserves the right to repay deposits without notice but interest at the rate set out in the certificate will be paid to the depositor for the period the deposit remained with the Company.
8. Where a nomination has been made on a joint deposit such nomination shall be null and void if either of the depositors survive at maturity.

If the name and/or the Address of the recipient of interest is different from the depositor / s, the
 PAYEES NAME: Mr./ Mrs./ Miss./ Rev./ Dr.....
 (initials) (Surname)

ADDRESS:

N.I.C./ PASSPORT/ DRIVING LICENCE NO.:

DECLARATION BY DEPOSITOR/S UNDER INLAND REVENUE (AMENDMENT) ACT NO. 10 OF 2006

1. Are you liable to pay Income Tax ?
2. If YES, your Income Tax file number
3. I / We hereby declare that I am / we are not liable to pay Income Tax on the above deposit and therefore I / we hereby instruct you not to deduct the withholding tax from the interest due to me / us.

Signature of depositor (1) (2)

NOMINATION IN TERMS OF SECTION 544 (1) (D) OF THE CIVIL PROCEDURE (AMENDMENT) ACT NO. 14 OF 1993.

NOMINEE :

NIC / PASSPORT / DRIVING LICENCE NO :

ADDRESS:

I / We hereby declare that any receipt issued by the nominee above named for the payment made by the Company of all monies due on this Fixed Deposit to the said nominee shall constitute a full and sufficient discharge to the Company as against any of my / our heirs who shall have no claim or claims whatsoever to any monies payable on the said Fixed Deposit.

Signature of Depositor (1) (2)

(1) We hereby agree that the withdrawal, change of Instructions, obtaining a loan, may be done by only / either of us / both of us.....

(2) In the event, of death of either party, we agree that the sum due may be paid to the surviving party and the receipt given by that party will constitute a good and valid discharge as against the Company.

(3) I/We hereby secure this Fixed Deposit against any liability arising out of any loan or facility obtained by me / us / my / our nominee from The Finance Co. PLC. and particularly against any liability arising out of Seylan Visa International Credit Card which will be issued in my / our nominee's name/s upon my /our nominee's application for same. I/We do hereby consent for setting off any sum of money due and owing to The Finance Co. PLC. in respect of any loan or facility obtained by me/us/my/our nominee from The Finance Co. PLC. and particularly to Seylan Bank PLC. in respect of any transaction made by the use of the said Seylan Visa International Credit Card.

(4) Special Instructions.....

The terms and conditions of acceptance and withdrawal of deposits and the conditions stated overleaf have been explained to me/us and I/we agree to abide by them.

Signature of depositor (1) (2)

FOR OFFICE USE ONLY

Bank : Branch :
 Reference No.: Certificate No.:.....
 Introduced by : Checked By :
 Scheme Code : Branch Code :
 Area Code : Age :
 Profession Code : Sector Code :.....

	Current	Premium
Cont. No.		
Certifi. No.		
Manager's Signature		
Date Entry	Entered On	Entered On